# BIG SUITS SOON AGAINST COLORADO

Rumor That Jesse Knight's Big Company Will Be Made Defendant.

VALUABLE INTERESTS TO BE INVOLVED

Trouble Said to Exist in the Success Deals of Early History.

On a reasonably strong market, wit all the Tintic stocks that heretofor have followed in the trail of their lead er reasonably strong and active, that leader, the Colorado mining stock, habeen continually losing its grip on it usually satisfactory price levels for several days past. The reasons for this stock losing ground advanced by the local talent have been numerous, ranging from assertions that many of the ing from assertions that many of the insiders have been selling out their stock to statements that dividends will cease after September for an indefinit period. But from the disclosures that came to light Friday afternoon there is a more weighty reason for the action of the stock.

From sources that cannot be que tioned it is learned that a piece of lit gution is being framed up against the gation is being framed up against the Celorado that involves a mighty large slice of the profits for several months past. Details regarding this suit or saits are hard to secure, and it is not likely that the legal action or actions will be started for several days yet; but those who assert knowledge of the situation say there are two issues involved. One will demand in the neighborhood of 20,000 shares of the Colorado stock, while the other involves 40,000 shares or threabouts.

It is understood that the litigation

It is understood that the litigation is an outgrowth of the old Success company interests, and promises to be stubbornly contested on both sides. With a lack of details naturally follows a corresponding absence of knowledge a corresponding absence of knowledge as to the measure of damages to be recovered if the action or actions are successful. The 60,000 shares said to be involved will run up into money if the measure of recovery is to be based on the high level the stock has gained in its history, over \$5 per share. And perhaps the subject of dividends paid per share will also be a matter to be taken into consideration. One thing is certain, suit is in process and this undoubtedly has had the effect above mentioned on the former leader of the local exchange board. No question can exist regarding the merits of the Colorado from an ore standpoint, for all with one accord join in attributing to the company one of the greatest lead-silver ore bodies of the state.

## FINANCING THE RAY

Salt Lake City circles will learn with Interest that a step in advance has been taken in the Ray Consolidated Copper company, an organization composed of Charles M. MacNeill, Spencer Penrose, D. C. Jackling and associates of the Utah Copper company. The Ray management has placed several million tons of splendid copper ore in available shape, and a very energetic campaign of development is now under way on the Arizona possessions of this company.

At a recent stockholders' meeting, held in the east, it was decided to sell to Hayden, Stone & Co. \$150,000 worth of the 5 per cent convertible bonds at par,

Hayden, Stone & Co. \$150,000 worth of the 6 per cent convertible bonds at par, or at \$10 per share, the bonds running for fifteen years, from July 1, 1907. An option also was given the same firm until July 1, 1909, on \$1,800,000 additional bonds at the same terms, this rounding out the recently authorized bond issue of \$3,000,-100. Out of the 600,000 shares capitaliza-tion, 290,100 shares are outstanding. It is also understood that A. Chester Beatty will be the consulting engineer for the company.

ompany. The Ray Consolidated territory The Ray Consolidated territory so closely resembles the copper ore deposits of the Bingham camp that it has been termed a second Bingham in the west. The ores are as a rule better grade than Bingham, of something like equal extent, as far as the developments have gone, allowing the same methods of treatment as demanded by the Bingham deposits. The company has its own milling plant on the property, although it is little more than a test mill, which soon will be placed in operation for the purpose of demonstrating the exact necessary method for concentrating the ores into communical form. The Sait Lakers interested, including Mr. Jackling, are sanguine that the Ray will become one of the great copper mines of the country.

### RED WARRIOR SHIPS TWO MORE CARS ORE

For the purpose of attending to the sampling and sale of two cars of ore from the Red Warrior mine of the Star district, Beaver county, General Manager Merritt arrived in Salt Lake City from the south, Friday morning. Mr. Merritt stated to The Tribune that two cars of ore a week has been the average of shipments to date, owing to the insufficiency of the former equipment at the mine, but the new machinery is now installed and in operation, and hereafter a more generous rate of ore extrateion will be possible and a fact.

The ore now being sold comes from the first level, on which the rich carbonate for chute was encountered several weeks age. Mr. Merritt says he has drifted on this ore body for over 100 feet, its general average in width being six feet or more. Under the present unsatisfactory prices of lead and aliver the company nets about \$25 per ton, which is very good, considering these prices and the leng baul to the railroad tracks at Milford, and the freight to Salt Lake City.

Milford, and the freight to Salt Lake Usty.
In addition to drifting, sinking and uptaising on the first level, the company is sinking the shaft. The shaft is now 170 feet deep, and at the 200-foot level a crossout will be extended ever to the vein. As greater depth is gained in the shaft the crosscuts at each corresponding level will be shorter, for the ore is dipping toward the shaft. Mr. Merritt is entirely satisfied with the mine, the ore and the manner in which it is being marketed here.

New York Letter.

James A Follock & Co., bankers and brokers, 6 West Second South street, fursish the following, received over their private wire yesterday afternoon:
Walker Letter—New York—The market today opened steady and then developed strength. Unlen Pacific and Southern Pacific were the leaders, and they carried the whole market with them. The bidding op continued until the afternoon, when it pecame dull and then sold off. The early gains were lest and before the close the market was irregular. The advance has leen so rapid that a profit-taking movement was expected. On the whole, the market acted very well. The bank statement should be good. We look for a rather quiet market tomorrow. New York Letter.

## FRIDAY WAS ANOTHER QUIET TRADING DAY

There was not a great deal doing on the exchange Friday, and stocks generally, while holding well to their levels, were not greatly in demand. During the day, 73,170 shares sold having a market value of \$41,432.39. The following were the un-

	Bid.	Asked	Sold	For.
S K Coal  \$ W Nev Cop .	4.05	\$ 4.10	\$4.10	
E C Pt	.034	.033	-031	
Min Flat	151	1.5	153	
Thompson	1.70	1.80		****
Cedar	.09	.10	.10	
U Tr Hill	2.25	3.30	3,30	
Moscow E Tin Con	.041	.042	.045@	0.0
B C Stand	.86	.06	.36	****

		Bid.	Asked.	Bid.	Asked
	Addie	\$ .00	4 44	4 55	8 .11
	LAmx	.31	341	.32	- 15
	Albien	A.00	0.213		0.75
	Alice Beck Tun Big Hill B Amai	1.004	1.25	1,25	1.27 1.27
	Big Hill	*****	.07 .171		5.97
th	Black Took	.15 65	-174	163	-19 -66
re	Black Jack		10		.10
a.	Boston Con.	12.75	13.25	12.75	Law and the same
	Hul Heck	1.00	2.05		2,25
ut	Bullock But Lib	02	,081	.10	.09
13	Brook Con	.03	.17		1.44
13	Brook Con Carisa Century	.32	.35	30	
	Century Colorado Col Con Con Mer	.02 .11 .03 .32 .32 .125 4.00 1.50	4.623		*****
is	Col. Con	124 4.00 1.50 38 202 150 6.00	4.028	3.90 1.30 .38	4.00 1.75 42
10	Con Mer	138	41	-28	42
g-	Cr Point	+ 24/3	221		
	Dragon	. 49	-56	1.40 6.00	0.5
ir II	Daly-Indea	6 00	2.00 6.50	6 00	1.60 6.10
te.	Daly West		10.50	4.00	10.25
t	Pro Hump .	.80	.15	******	1.05
e.	E & B Bell.	-80	iii'	.85	1.05
n	E Tin Dev		0.5	.08 .04 .20	.06
	Emerald	15	20	120	27
u.		.05	20 -85	130	.27
i- ie	Galena	-05	1.00 3.30 .50	very re-	. 22
e	G C Crn Gold Daisy Grand Cen. Heela	.60	1.00	3.121	80
œ.	Grand Cen.	3,15	3.30	3.125	3 30
18	Hecla	.20	+50	.00	.50
)T	Ibex Ind Queen .	15	.20	1.5	. 20
15	ingot	.01	.16 02	.01	102
10	Inyo	.15 .01 .05 2.173	******	3.122 .00 .16 .15 .01	-111
ė	Iron Blos . Iron Hat Joe Bowers,	2 173	2,20	41.44	2.175
1-	Joe Bowers	014	.06	.04	0.00
1+	King Day Keystone K William	72 20 44	85		.85
1	Keystone .	.20	.60	20	.27
	K William	-44	-60	.44	06
	Lend King. Little Bell. Lit Chief Low Mam	1.50	2.00 2.00 21 .55 1.85 .472 .66	1.50	2.00
n	Lit Chief	101	.21	.20	0.11
3	Low Mam .	.68	. 5a		1.873 473 65
0	Mammoth . May Day .	1.824	1.85	1.825	1.873
Š,	May Day Mt Lake Nev Brit	.47 .65	66	64	67
B	Nev Brit	.25	1.10 77	.20	200
e.	N Fairview	1,40	.05	1.30	.05
10	N H Flor	081 3.50	1.421 .024 .089	1.30	1.328 .023 .081
0	New York.	083	.089	.08	-084
f	Ontario	2.50	ever cital	3.50	E-1017
i	New Brit N Fairylew New Hills N H Flor New York Ontario Rich An		.20	1000-07	.20
d	Scot Chief	.05	.06	.05	.051
Î	Seven Tr	24	.246	- MMI	244
1	Sil Shield.	.185		183	245
0.1	Sloux Con.	1.35 .42	1.375	1 35	1.173
5	Stray Dog	.044	. 14	-443	-45
5	Sacra Scot Chief Seven Tr II Sil Shield Sloux Con. S Col Con. S Col Con. Stray Dog Swan Con. Swan Ex.	.041	.574	247	.38
0	Swan Ex	Constant.	.05		- 65
e	Swan Ex Tintic Cen Tetro Tintic Sit U Sam Con. United S	-014	.05	.012	.05
0	Tintle Sit	099	.124	100	.124
1	U Sam Con.	1.30	1.325	1.275	1.325
1	United S	43,00	45.00	1.275 42.50 1.725 20	97,007
9		4 5 7 4 2	2 4 4 40	1.725	1.77
	Ut Con Tin	117.5	.05	+20	.117
	Uni Mer. Victor Con. Victoria Wabash	.11	3.2	.11	172
	Victoria	1.50		1.59	2.00
	Yank Con	.62	-60	-64	170
	Yank Con Yer Cop	694	36	.43	****

## MORNING SALES.

Beck Tunnel, 160 at \$1.25. ' Black Jack, 560 at 65c; 200 at 67c, buyer Riack Jack, see the state of th

days.

Iron Blossom, 500 at \$2,20; 400 at \$2,21.
Joe Bowers, 2000 at 1½c.
Little Chief, 1210 at 20c; 10 at 23c.
Lower Manumoth, 400 at 53c; 500 at 54c; 100 at 55c, buyer sixty days; 500 at 55c, buyer thirty days.

Manumoth, 100 at \$1,825.
May Day, 500 at 45c; 300 at 47gc; 1499 at 47c.

Mountain Lake, 600 at 65c; 1100 at 66c; 500 at 57, buyer sixty days, Nevada Hills, 509 at \$1,425; 100 at \$1.40. New York, 1500 at \$1,425; 100 at \$1.40. Scottish Chief, 500 at \$6c; 1000 at \$2. Sioux Consolidated, 360 at \$1.40; 1200 at \$1.375.

nt \$1.375.
Seven Troughs. 500 at 244c.
Scottish Chief. 500 at 6c; 1000 at 55c.
Utah Consolidated. 2500 at 21c; 1500 at 21c; 1500 at Uncle Sam Con. 500 at \$1.20.
Wabash, 100 at 64c; 100 at 62c.
Yankee. 500 at 45c.
Yerington, 1000 at 95c.
Shares sold. 31,220.
Selling value, \$16.371.50.

OPEN BOARD.

OPEN BOARD. OPEN BOARD.

Beck Tunnel, 1200 at \$1.25; 400 at \$1.20, buyer sixty days.

Black Jack, 500 at 66c.
Colorado, 106 at \$4.
Emerald, 1000 at 20@25c.
Iron Blossom, 300 at \$2.175.
Indian Queen, 100 at 155c. 100 at 15c.
Lower Mannnoth, 500 at 56c; 500 at 65c.
Nevada Hills, 100 at \$1.375, seller sixty days.

avs.
Sloux Consolidated, 800 at \$1,27a.
Seven Troughs, 1500 at 24c; 500 at 24c,
uyer sixty days.
Lincle Sam, 200 at \$1,30; 200 at \$1,22a.
Uxbash, 50 at 50c
Shares soid, 12,750.
Selling value \$5238.00. AFTERNOON SALES.

AFTERNOON SALES,
Beck Tunnel, 200 at \$1.50.
Colorado, 50 at \$4.00.
Crown Point, 1000 at 204c.
Dalv Judge, 200 at \$6.
Ingot, 100 at 11c.
Iron Blosam, 100 at \$2.15; 500 at 2.17k;
100 at 2.22; buyer 60.
Lower Mammonth, 2000 at 55c.
May Day, 709 at 47c.
Mountain Lake 1100 at 66c; 700 at 65c.
Nevada Hills, 500 at \$1.30.
South Columbus Kionsollitated, 180 at 43c; 200 at 43c; 500 at 43c; 500 at 500 at 44c. 200 at 45c.
Swansea Con., 500 at 37c; 500 at 55c;
the scaler skyt days.
Uncle Sam Con., 200 at 51c.
Uncle Sam Con., 200 at 66c.
Yerington Copper, 1000 at 66c.
Yerington Copper, 1000 at 52c.
Shares sold, 11.550.
Selling value, 20055,50.
OPEN BOARD.

OPEN BOARD.

OPEN BOARD.

Binck Jack, 1400 at 56c, 606 at 55c.

Bufler Liberal, 500 at 12c.

Colorado, 100 at 1400.

Indian Queen, 500 at 14c.

Lower Mammoth, 200 at 54c.

Mounts & Lake, 100 at 55c, 1900 at 64c.

New York, 500 at 55c.

Sloux, 400 at 15c.

South Columbus Convelidated, 200 at 45c, buyer ten gays.

ac. buyer ten Gays. Uncle Sam. 400 at \$1.30. Utah Consolidated, 1000 at 20åc; 1000 at Utah Coussimated, 1800 at 252, 182 21c1 buyer skyty cays.
Wabash, 500 at 37c.
Yankee Con., 400 at 46c, buyer 60 cays.
Shares sold, 17,150.
Seiling value, 37759.60

Ore and Bullion. The ore and bullon report for Friday, given by McCornick & Co. was as follows: Ore received, \$35,000; bullon shipped, \$35,000.

Century Printing Co., Salt Lake's Printers, 165-167 South West Temple Best work at fair prices.

Take a dip at Saltair.

# WANTS TO INSPECT SPIRO'S ACCOUNTS

Joseph Brandl Brings Mandate Proceedings to Compel the Opening of Books.

SILVER KING CON. DEFENDANT IN SUIT

Brandl Was Refused Privilege of a Stockholder by Secretary Browning.

The Silver King Consolidated Mini company, of which Solon Spire is pre dent and general manager, was ma a defendant Friday in the district cor in an action in mandamus brought the State of Utah ex rel and Jose Brandl. Mr. Brandl sets forth in complaint that he is a stockholder the defendant mining company, havi certificate No. 207, on which he b paid assessments Nos. 1, 2 and 3, ea of ten cents per share. Mr. Bran sets forth that he is likewise a stoo holder in the Park City Meat compan a corporation which likewise is a stoc-holder in the defendant mining con

bolder in the defendant mining company.

On August 28, 1908, at the hour of 10 in the morning, when the offices of the defendant company were open for business in the Atlas block, Mr. Brand accompanied by J. W. Edmunds, the accountant, made his appearance an asked for the privilege of looking through the books of the defendant company. The office was in charge of W. Browning, who is alleged to be the secretary of the company, and on demand Mr. Browning refused to allow the relator or Mr. Edmunds to inspect the stock books and other records of the company. The affidavit asking for a writ of mandate in part says:

". Said demand and request were made in entire good faith by this at fiant for the purpose of ascertaining the amount of issued stock of said comporation, the names of the stockholders and the financial condition of said control of the said control of the stockholders and the financial condition of said control of the said c

and the financial condition of said cor-poration, with the view of ascertaining the true value of affiant's stock, also the true value of affiant's stock, also with the view of ascertaining the amount which had been paid on said assessments by all the stockholders who had paid, and the amount of stock upon which said assessments had not been paid, and the disposition of stock on account thereof, the manner in which the proceeds of said assessments has been expended, and generally all matters and things touching the financial condition and relations of stockholders and directors of said corporation, and its entire business."

All of which requests were refused, it is set forth, by Mr. Browning.

Judge Ritchie signed an order to require an examination of the books as requested, or to show cause on September 8, next.

## Boston Copper Market.

James A. Pollock & Co., bankers and rokers, 6 West Second South, furnish ne following Boston mining stock quo-tions, received over their private wire BOSTON COPPER RANGE.

	Sales.	H.	L.	Cise
Bingham Con Boston Con Butte Coal		500	50c	70c
Boston Con	1.05	133	127	127
Butte Coal	1,260	274	285	263
Butte & London Cal & Ariz		60c	50c	600
Cal & Arls	178	1.004	120	101
Con Mercur		45c	430	450
Con Mercur Copper Range	2.020	791	791	784
Cum Ely Daly West Davis Duly East Butte Giroux Con	560	51	5.0	- 22
Daly West		10	10	10
Davis Daty	2.905	21	92	92
East Botte	215	. 69	96	1.0
Giroux Con	200	22	4.3	4.0
Granby Con		105	103	105
Granby Con Greene-Can	1.877	110	111	113
NOVERTHE COMP		1.75.4	145.22	1.60
Nevada Utah	640	116	2.1	26
Nipissing	705	3.1	8.5	93
Nevada Utah Nipissing North Butte	2.850	869	85	85
Trinity	1.486	0.1	197	162
Trinity Unit Copper com	50	100	122	104
U S Smelter com	1.500	ANI	491	101
do preferred	9.7	14.	440	100
do preferred	700	471	464	463
BOSTON COPI	PER C	Los	E.	
	1	Bld.	As	ked.

BOSTON COPPER O	CLOSE	
	Bld.	Asked.
Ahmeek		96
Dominion Copper	24	165
Helveria	5	54
Majostic	65	67
Shawmut	31	33
Troy	40	42
Gas	1.7	1 7-16
G G and S	18	9.0
S and B	62	67
Royale	224	239
Adventure	91	0.
Arcadian	- 4	
Atlantic	142	151
C and H	670	680
Mass	(4	71
Michigan	14	149
Old Dominion	412	:423
Parrot	273	273
It. I	44	- 41
Shannon	152	
Victoria Wolverine		52
Wolverine	144	145
Globe	4	41
Kew	61	(4)
Raven	91c	930
S and P	133	14
Yukon	-54	- 58
First Nat	12	0.0
Corbin	01	- 01
Oil corre sere correction	26	173
Miami	112	263
Lake	10	133
Allouez	374	38
Arizona Commercial	239	90
Cent	24	344
Franklin	133	122
Mexico Con	45	4,012
Mohawk	67	671
Osceola	110	112
Outney	93	0.0
Santa Fe	11	24
Tamarack	72	75
Winona	64	7.0
Utah Copper	444	12/100

#### EXCHANGE FINANCIAL. BUILDING COMMITTEE.

The governing board of the Salt Lake Stock and Mining Exchange met Friday afternoon and appointed James A. Pollock, W. J. Browning, W. H. Tibbals, Parker Norton and W. H. Child as the financial and building committee of the exchange. This committee will decide on the character of the new exchange building to be erected on the valuable site recently given to the institution by Samuel Newhouse,

J. OBERNDORFER, STOCK BROKER, 161 S. Main. Tel. Bell 792.

# Tribune Agents in Nevada. Tribune Agents in Nevada. Copies of The Tribune will be found on sale in Nevada at the following: Callente—John Shier. Cherry Creek—Grey & Collins. Ely—Harville Stationery Co.; Grace Faxon. Walden & Burnatt. Elko—A. H. Cochrane. Goldfield—Louie Polin. Las Vegas—Wilson Drug Co. Piloche—A. A. Carman; Pioche Drug Co.

Concepab—T. A. Oldfather.
Yerington—G. E. Leavitt & Son.
Rawhide—Mrs. I. Davis: Louis Polin.
Rhyolite—The "Crescent."
Bauvard—R. Livermore.
Cobre—Richard Richards.
Columbia—B. I. Barlow.
Fallon—Black's N. P. Agency.
Lovelock—Charles N. Baker.
Mazuma—McLean & Daily.
Reno—Rosenthal & Armanka; Shepard
Son.

Nevadas in San Francisco.

Wonder-Adams Bros.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following San Francisco stock quotations, received over their private wire yesterday: GOLDFIELD.

	Bid.	JA
Sandsterm Columbia Mountain Jumbo Extension Kendall Booth Blue Bull Adams Silver Pick May Oueen	\$ .29	5
Columbia Mountain	. 26	10
Jumbo Extension	441	10
Mandall	1.5	
Destin	1.0	١
Diotil	3.5	P
Blue Bull	- 10	Ŀ.
Adams	.04	10
Silver Pick	441111	t
May Queen	BARREST.	Н
Nevada Boy	.03	1.
Black Butte Extension		1
Blue Bell		
Dixle	.02	١.
Hibernia	03	I.C
St. Ives	.30	Œ
Conqueror	06	10
Plack Pock	01	12
Tana Stan	111	
district State	, call	Ð
Goldheid Wonder	1335333	i.
Potlatch ,	ATTACES.	н
Org	4.1.5	10.
Kendall Extension	-91	1
Sandstorm Extension	VALVANI	П
Blue Buil Adams Silver Pick May Queen Nevada Boy Black Butte Extension Blue Bell Dixle Hibernia St. Ives Conqueror Black Rock Lone Star Goldfield Wonder Potlatch Oro Kendall Extension Mayne Atlanta Great Bend Empire Red Top Extension Florence Diamondfield B. B. Con Goldfield Daisy Commonwealth Combination Fraction	i veren	1
Atlanta	.29	
Great Bend	.35	1
Emplee	.04	IJ.
Red Ton Extension	.16	17
Florence	3.674	
Diamondfield R R Con	1.7	m
Goldfield Dates		1S
Goldfield Dafay Commonwealth Combination Fraction Great Bend Extension Great Bend Annex Milltown	44	V.
Commonweattn ,	4 705	10
Compiliation Fraction	1,024	it
Great Bend Extension	- 100	
Great Bend Annex	- 06	
Militown	997	N
B. B. Bonanza	_03	12
Kewanos	_42	
Esmeralda	.01	
Portland	.10	E
Crackerinek	06	ы
Red Hills		
Mohawle Extension	0.4	
Valley Times	-0.8	Į.
Central and	******	
City That Protection	+96	
Shver Pick Extension	-01	0.1
Yellow Rose	.01	
Goldfield Con	6_65	
Great Bend Annex. Millfown B. B. Bonanza Kewanos Kewanos Fesmeralda Fortland Crackerjack Red Hills Mohawk Extension Yellow Tigor Grandma Sliver Pick Extension Yellow Rose Goldfield Con Florence Extension		
		_

COMSTOCK.		
	Bld.	Asked
Ophir	8 2.12	15 2 174
Mexican	.72	.71
Gould & Currie		.12
Con. Virginia	.80	.81
Savage	.30	.31
Hale & Norcross	.20	-21
Yellow Jacket	.59	
Belcher	-17	.13
Sierra Nevada	.28	.20
Exchequer	.30	
Union		
Chollar		.17
Potosi		.11
TONOPAH.		
	Bid.	Asked.
Tonopah Nevada	\$	\$ 7.60
Montana Tonopah	1.40	
Topopah Extension		75

Ohlo Tonopali West End Con, Rescue Jim Butler Home Monarch Pitts, Extension, Golden Crown	.05	.06 .50 .02
BULLFROG.		-
	Bid.	Asked.
Original  Original  National Bullfrog  National Bank  L. Harris  L. Harris  Gold Bar  Stelnway  Stelnway  Montgomery Sho. Extens  Golden Sceptre  Montgomery Mountain	.04 .04 .64 .03 .10 .08	.01

Homestake Con. Tramp Con. Mineral Hill Balloon Hill	.16	+++++
MANHATTAN	V.	
	Bid.	Anked
Manhattan Con. Manhattan Mining Co. Gold Wedge Seyler Humphrey Dexter Mustang Little Gray Cow Boy Original Manhattan Broncho Pinenut Stray Dog	.01 .01 .06 .04 .01	02

	OTHE	R DISTE	ucrs.	
			i Bid.	Asked
Fairview Pittsburg Engles' Hallstone	Nest	enk	1.073	\$ .40
Original Rawhide Rawhide	Rawhid Queen			.04 .74 .30

San Francisco Mining Stocks. SAN FRANCISCO, Aug. 28.—The offi-cial closing quotations for mining stocks today were as follows; 

Buillon Caledonia
Chal Con Chollar
Confidence C C and Va
Crown Point
Exchequer
Gould & Currie
Hale & Nor NEW YORK MINING STOCKS.

Allco . \$4 00 Lead Con
Breece . 05 Little Chief .
Bran Con . 06 Mexican
Com Tun st . 20 Ontario
do bonds . 17 Ophir
C C and Va . 80 Standard Com Tun st do bonds ... C C and Va ... Horn Silver ... 50 Yellow Jacket .. BOSTON MINING STOCKS.

BOSTON MINING STOCKS.

Ariz Com 22.75 Mohawk 67.00

Adventure 5.9.25 M C and C 75

Alburez 27.50 Nor Butte 85.124

Amal 80.123 Nevada 16.50

Atlantic 14.75 Old Dom 41.75

Blugham 50 Osceola 110.00

Butte Coal 26.625 Parrot 27.25

Cai & Ariz 121.00 Quincy 92.00

Cat & Heclac70.00 Shanpon 15.75

Cent 23.00 Tain 72.00

Cop Range 18.25 Trinity 19.50 Cal & Hecla 670.00 Shannon
Cent 24.00 Tain
Cop Range 78.25 Trinity
Daly West 10.00 Unit Cop
Franklin 12.625 U S Min
Granby 104.00 U S Oll
Greene Can 11.625 Utah
Isle Rov 23.635 Witnona
Mich 14.00 Wolverine

Ore Shipments. The Pioneer sampler on Friday released 4 cars from Utah camps
The Taylor & Brunton company released 12 cars from Utah camps,
No Butte Ext ... 5

# The Opening and Drawing Sept. **OF 43,000 ACRES**

**CAREY** ACT LANDS



CAREY ACT LANDS

Will bring a great gathering of up-to-date business men and farmers, who are anxious to secure hope, Will bring a great gathering of up-to-date business in the lands of the Pahvant Valley as vestments under the beneficent provisions of the Carey Act. The lands of the Pahvant Valley as valuable, because they lie in a territory where agricultural products are at a premium. The market and valuable, because they lie in a territory where agricultural products are at a premium. by the tributary mining districts of Utah, California and Nevada is the best in the entire West

THE SALT LAKE ROUTE gives SPECIAL RATES of one fare for the round trip from all point road, good for 10 days, for the great opening and drawing to be held at Oasis, September 28 Tickets are good on regular and special trains of September 25, 26, 27 and 28, with final limit of

Tickets are good on regular and special trains will be run to Oasis on the night of the 27th, and early morning of the 28th of Septemb The best accommodations will be furnished for the comfort of those who go to Oasis on those dis The best accommodations will be luthished to the best accommodation will be laterally accommodation win the laterally accommodation will be laterally accommodation wil as they can be secured.

Over 2000 people will go to Oasis on those days. Will you be one of the lucky ones? The \$50 Over 2000 people will go to Gasis on those days. The suncommon fertility and productiveness of together with the unusual facilities for selling every kind of product at a high price, is attracting fa business men, homeseekers and investors.

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## OASIS LAND & IRRIGATION COMPAN

15 West Second South Street, Salt Lake City.

## MORE YERINGTON ORE RUNS TO HIGH LEVEL

Drift in Fifteen Per Cent Copper Ore.

A crosscut into the ore for twenty feet and twenty-one feet in addition iron and copper, then a drift for twenty more feet on the ore with a full face averaging 15.15 per cent copper, is the record so far at depth of the Yerington Copper management in the mine at Yerington. The crosscut was started from the incline shaft at a vertical depth of 400 feet from the surface. This crosscut was driven for forty-one feet as stated, when the face broke into an altered lime. This may or may not be the hanging wall, the point sought by the crossent, but local officials are positive that it is not.

tive that it is not.

But for the time being the management left the crosscutting and began to drift on the ore. As stated, this drift has gone twenty feet so far, and the first assay on the rock being encountered was made in Salt Lake City yesterday. An average of 15.15 per cent was not surprising to those who had seen the ore, but it was extremely gratifying, giving a basis on which to judge the present worth of this property. The ore is a sulphide throughout and its value and extent shows pretty conclusively that the Yerington Copper re-

mine has established its right to that

The company is sending a new cable to Yerington, which, when installed, will allow more work than that at present. The incline will be sent on down to the next level, and while work is being done on the 400 and the 500 levels, the incline will be sent on deeper, each level being opened in the usual

New York Mining Stocks.

James A. Pollock & Co., bankers and brokers, 5 West Second South, furnish the following New York mining stock quotations, received over their private wire yesterday. LISTED STOCKS.

| Sales. H. | L. Cise

NEW YORK CI	TRE R	ANG	E.	
	Sales.	H	L	Cise
Cum Ely	3,000	84	82	83
Ely Con	*****	4	1.0	3
Dominion Cop	-150	23	24	21
G and Silver	500	4.1	- 4	4
Nevada Utah	3,500	32	1.0	3
Nevada Smelter	100	2.0	1.2	10
Ely Con	CO TOPONE III	10	2.7	17.5
Mitchell Stronx Con King Edward Tintle Mining First Nat Copper Boston Con Nevada Con	500	3.0	2.5	93
King Fdward	2005	201	- 4	7.5
Pintle Mining	35	2.3	100	1.0
First Not Conner	19-510	0.0	0	20
Protes Nat Copper	0.040	. 25	107	115
BOSTON CON	200	2.18	1.54	1.17
Nevaga Con	1,500	140	164	194
Yukon Gold	25,000	10.2	52	314
Yukon Gold Mont Shoshone Miami Copper	7.00	4	- 2	
Miami Copper	6,000	114	112	11

2	College and Colleg	2.5	
0	Giroux Consolidated		
0	Nevada Consolidated	164	
	Nevada Utah	3 7-16	
	Niplasing	9.4	
	Newhouse	410	
	Tennessee Copper		
	Etah Carman	0.000	
K.	Etah Copper	(9.58)	
-	First National Copper	- 日本	
	Davis Daiy	211	
	Dominion Copper	27	
	Davis Daiy Dominion Copper Ely Central	2	
	Ely Consolidated	21	3-
	Ely Consolidated	16	
	Boston Con	1.00	
	Yukon Gold	4.0	
	Miami Conner	111	- 1
	Greene Cand Same	3-16	
20	Mitchell	4-19	
	Mitchell		
	Montgomery Shoshone	10-16	
-ñ	Nevada Smelting Silver Queen	14	2.
31	Suver Queen	1.02	L
-1	Silver Leaf	14	
H	King Edward	2	
ĸ	Foster Cobult	45	104
ı	Cobalt Central	291	
	McKinjey-Darragh	3	13.
듸	Tintic Mining	6	1
- 4	College and an array	9.1	

# EMERALD RUMOR IS NAILED ON FRIDAY

Yerington Copper Mine Has Secretary Oglesby Says There Is No Change in the Company Control.

Following the increased demand Fri day morning for the stock of the that were heavily mineralized with Emerald Mining company and at higher levels than usual, came numerous re ports regarding the company and mine. One report apparently well founded was that Jesse Knight had secured the control of the organization, while still another had it that a strike of generous proportions had been registered in the mine at depth. Application was made to Secretary and Treasurer Oglesby by The Tribune to establish the truth or falsity of these rumors, and Mr. Oglesby did not minee matters in classing both reports as erroneous. He said:

'I do not believe Jesse Knight or anyone else has secured control of the Emerald. If such was the case it would appear that I would have heard of it before this. The report may have gained circulation and credence from the fact that we have held several informal talks with Mr. Knight about the mine and his securing the control, but that Jesse Knight had secured the con-

mine and his securing the control, but no offer he has made us, nor any offer we have made him, has been accepted by either side.
"We believe that in the Emerald

territory we have a typical Tintic mine. And we believe further that we are capable of developing the mine value and extent shows pretty conclusively that the Yerington Copper resources extend to depth.

This drift on the 400-foot level is now making for a very interesting point, where the vein being followed is crossed by another vein, both showing plainly on the surface. When the point is gained the management expects the ore body to be extremely large and rich, a typical Yerington copper sulphide shoot. The mine is now at its most interesting stage of development and local officials are certain that the discovery control of developing the mine ourselves. With this in view the management has been at work diligently and for a long time in gaining depth and in opening up the ores. From the 400-foot level to the 1000-foot level we have not been out of ore at all, but it slow-grade ore and not commercially available. But we believe there is good ore in the property, and on the 1000-foot level we are searching for it right now. I do not know how close we are to the ore of better quality, but I do know that we have no strike now."

## MEXICO CON. FORCED TO BORROW CAPITAL

By reason of the drop in the price of silver to 51 cents, the delay in the operation of the company's new cyanide mill and the starting in of the rainy season in Mexico with more than usual severity, the Mexico Consolidated company has found it necessary to do some new financing. It has berrowed \$50.000 for four months at 6 per cent, and has given the people loaning the money an option for the same period upon 10,000 shares of treasury stock at \$5 per share. The Mexico Consolidated has a floating debt of about \$100.000, against which it has quick assets of about \$500,000. This floating debt has accumulated largely because of the delay in getting the cyanide mill in operation and in the purchase of custom ores, which in the face of the unexpected decline in the price of silver has caused the company a loss in several instances.—Boston News Bureau.

Metal Market. The metal quotations for Friday posted by McCornick & Co., were as follows: Sil-ver, 514c; lead, \$4.60; copper, 13 5-16c.

Mining Notes. W. J. Craig has returned from the copper camp of Ely. Ofto Wills, the mining broker, is back from a three months visit to the old home in Germany.

H. C. Bellinger, the metallurgist, has returned from a business trip to the

W. G. Page, the mining engineer, left Friday evening for Beaver county on pro-fessional business. George H. Dern, general manager of the Consolidated Mercur, left at noon Friday for Fremont. Neb. There he will meet his father. John Dern, and party, including Mrs. G. H. Dern, who have been making a tour of Europe during the summer.

It is expected that at least one lead stock at the Knight smelter at Thitle will be blown in at any hour now. The roasters have been in operation for several days, and are said to have done their task nobiy.

Additional Mining News on Page Nine.

SEPTEMBER 3RD

is date last excursion to Yellowstone Park; \$45.25 for round trip from Salt Lake, including stages and hotels, for complete five day tour. City ticket of-fice, 201 Main street. Make early reservations. Phone 250.

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